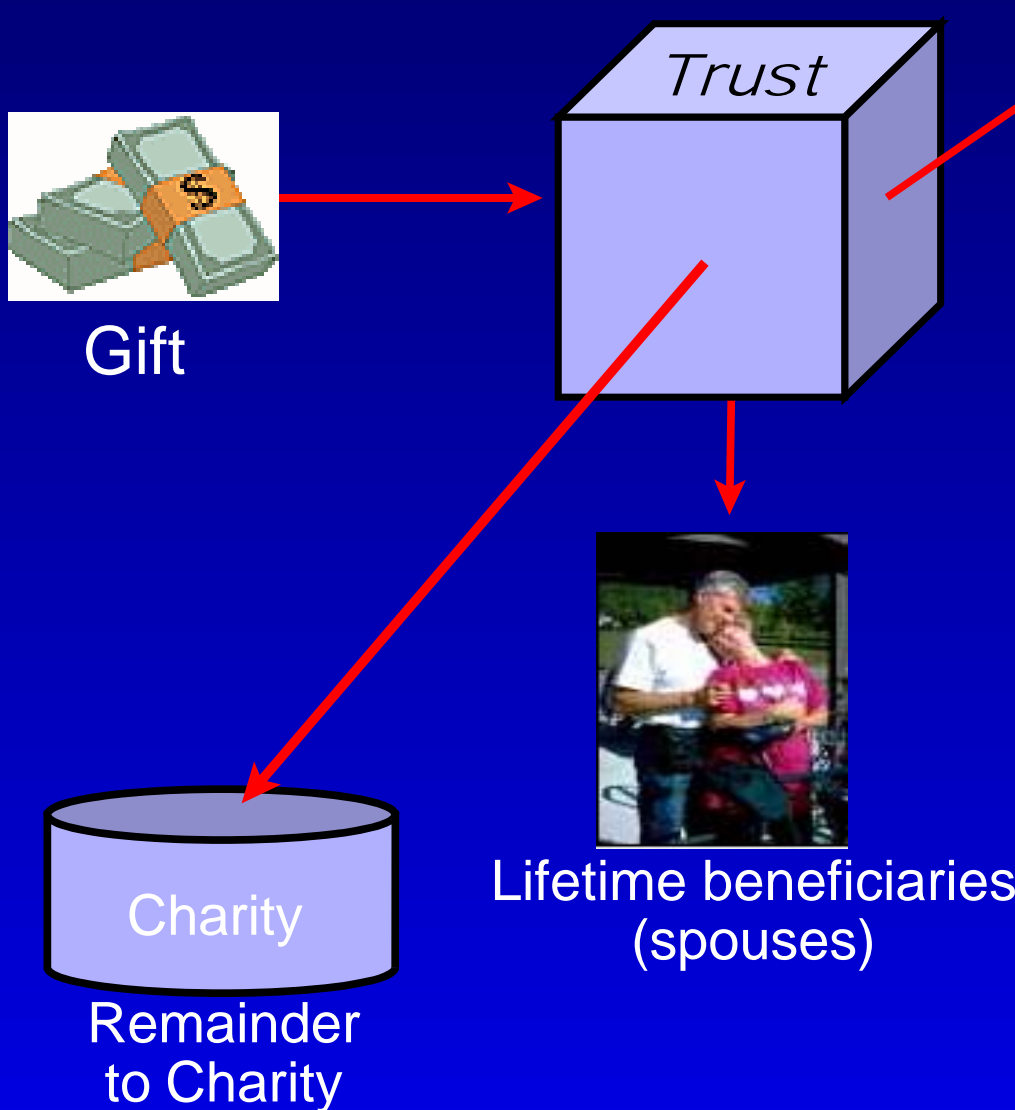


# CHARITABLE REMAINDER TRUST



Trustee  
(spouses?)

- ★ Gift is **tax deductible**
- ★ **No capital gains** tax paid when asset is sold
- ★ **Tax free accumulation** while assets are in trust
- ★ Payout to beneficiaries must be at least 5% per year of asset value.
- ★ Subject to four tier accounting
- ★ Taxable income from trust can be deferred until a later date
- ★ Payout can be fixed amount **in annuity trust**